


## REPORT TO AUDIT AND RISK ASSURANCE COMMITTEE

22 March 2018

<b>Subject:</b>	CIPFA Audit Committee Update 24
<b>Director:</b>	Executive Director – Resources – Darren Carter
<b>Contribution towards Vision 2030:</b>	
<b>Contact Officer(s):</b>	Peter Farrow Audit Services and Risk Management Manager <a href="mailto:peter_farrow@sandwell.gov.uk">peter_farrow@sandwell.gov.uk</a>

### DECISION RECOMMENDATIONS

**That Audit and Risk Assurance Committee:**

1. Review and comment upon the latest CIPFA Audit Committee Update.

### 1 PURPOSE OF THE REPORT

To inform the Audit and Risk Assurance Committee of the latest CIPFA Audit Committee Update which addresses the Audit Committee Role in Risk Management and includes a regular briefing on current issues.

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## **2 IMPLICATIONS FOR SANDWELL'S VISION**

- 2.1 The Audit and Risk Assurance Committee helps strengthen the risk, governance and internal control environment.

## **3 BACKGROUND AND MAIN CONSIDERATIONS**

- 3.1 CIPFA produce a series of briefing papers to support public sector audit committee members and to provide a practical resource for those who support audit committees. The update is published approximately three times a year. Each one will include a main feature, together with pointers to new developments or guidance that audit committee members may need to be aware of. The focus for the latest edition is on the Audit Committee Role in Risk Management and includes a regular briefing on current issues.

## **4 THE CURRENT POSITION**

- 4.1 The report does not require a decision and therefore, no position analysis is necessary.

## **5 CONSULTATION (CUSTOMERS AND OTHER STAKEHOLDERS)**

- 5.1 The outcomes of the individual reports have been discussed with the relevant stakeholders and reported to the respective Director.

## **6 ALTERNATIVE OPTIONS**

- 6.1 The report does not require a decision and therefore, alternative options do not need to be considered.

## **7 STRATEGIC RESOURCE IMPLICATIONS**

- 7.1 There are no direct financial and resource implications arising from this report.

## **8 LEGAL AND GOVERNANCE CONSIDERATIONS**

- 8.1 The council is not obliged by law to appoint an Audit Committee, but this course of action has been taken in line with guidance from CIPFA.

## **9 EQUALITY IMPACT ASSESSMENT**

- 9.1 It was not necessary to undertake an Equality Impact Assessment.

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## **10 DATA PROTECTION IMPACT ASSESSMENT**

10.1 It was not necessary to undertake a Data Protection Impact Assessment. Data gathered during audit reviews is used and retained in accordance with current legislative requirements.

## **11 CRIME AND DISORDER AND RISK ASSESSMENT**

11.1 There are no direct risk implications arising from this report.

## **12 SUSTAINABILITY OF PROPOSALS**

12.1 There are no direct sustainability issues arising from this report.

## **13 HEALTH AND WELLBEING IMPLICATIONS (INCLUDING SOCIAL VALUE)**

13.1 There are no direct health and wellbeing implications from this report.

## **14 IMPACT ON ANY COUNCIL MANAGED PROPERTY OR LAND**

14.1 There is no direct impact on any council managed property or land from this report.

## **15 CONCLUSIONS AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS**

15.1 The purpose of the report is to inform the Audit and Risk Assurance Committee of the latest CIPFA Audit Committee Update. As such, no decision is required.

## **16 BACKGROUND PAPERS**

16.1 None.

## **17 APPENDICES:**

17.1 CIPFA Audit Committee Update

**Darren Carter**  
**Executive Director – Resources**

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